

Heritage Bank

Cashback Offer Terms and Conditions

1. What is the Cashback Offer?
 - a) Subject to these Terms and Conditions, Heritage will pay \$2,000 for qualifying new lending taken out during the promotion period ("Cashback Offer").
 - b) A maximum of one payment will be made in relation to any qualifying lending. Where multiple applicants or member entities form part of the qualifying lending, payment of cashback to one is considered as meeting obligations to all.
 - c) There is a limit of one Cashback payment per member. Where a member applies for qualifying new lending with another member who has already qualified for the Cashback Offer (whether individually or jointly with another person), that loan will not be eligible for the Cashback Offer.
 - d) Participation in the Cashback Offer is deemed acceptance of these Terms and Conditions.

2. How do you qualify for the Cashback Offer?
 - a) To qualify for the Cashback Offer, you must taking out qualifying new lending, and meet the transaction requirements.
 - b) **'Qualifying new lending'** means:
 - i. A new Discount variable, Standard Variable or Fixed Rate Home Loan (including Home Advantage Package) where an application is submitted between 20 July 2022 and 30 Sept 2022 and settled by the 31 December 2022.
 - ii. Total new lending must be a minimum of \$500,000 and may be across multiple loan accounts and/or related member entities.
 - c) **'Transaction requirements'** means:
 - i. Open or hold a Simply Access or Mortgage Crusher account (either individually or with another person); and
 - ii. Make 2 or more regular salary deposits from an employer within 60 days of loan settlement. The deposits must be from the same payer.
 - iii. Where the qualifying new lending is for a joint loan, the transaction requirements may be met by any one of the borrowers satisfying the requirements.

- (a) The offer excludes:

- i. Internal refinances, switches and re-fixes of existing Heritage home loans
 - ii. Home loans that are paid out or closed before the cashback payment is made
 - iii. Bridging Loans, Construction Loans and Business Loans.
3. How and when will the Cashback be paid?
 - a) Heritage will pay the Cashback into your Heritage transaction account held in accordance with clause 2(c) of these Terms and Conditions within 60 days of all qualifying criteria being met.
4. Heritage Bank accepts no responsibility for any tax or financial implications that may arise from the Cashback Offer. The Cashback payment may constitute assessable income and, as such, customers should seek independent financial advice to determine their taxation obligations.
5. Nothing in these Terms and Conditions limits, excludes or modifies or purports to limit, exclude or modify the statutory consumer guarantees as provided under the Competition and Consumer Act, as well as any other implied warranties under the ASIC Act or similar consumer protection laws in the States and Territories of Australia ("Non-Excludable Guarantees"). Except for any liability that cannot by law be excluded, including the Non-Excludable Guarantees, Heritage (including its respective officers, employees and agents) excludes all liability (including negligence), for any personal injury; or any loss or damage (including loss of opportunity); whether direct, indirect, special or consequential, arising in any way out of the Cashback Offer.
6. Information is correct as at 20th July 2022. This is a limited time offer and subject to change without notice. Heritage Bank reserves the right to, at any time, withdraw or extend the Cashback Offer or otherwise vary or amend these Terms and Conditions without notice.
7. The home loans are issued by Heritage Bank Limited ABN 32 087 652 024, AFSL and Australian Credit Licence 240984. Lending criteria, limits, conditions, fees and charges apply. Target Market Determinations available at www.heritage.com.au/TMD.